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# TimberMill Shores & Rubicon Investments Joint Press Release

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## Work-Live-Play

### Vision for TimberMill Shores is Moving Forward

TimberMill Shores has seen significant activity in recent weeks. With the news that Rubicon Investments signed a long-term lease with the State Oregon for the Department of Human Services. There is renewed interest in the mixed-use campus.

Rubicon's plans go far beyond the DHS Multi-Service Center. As of Friday, April 6, 2018, Rubicon closed on five additional lots within the development.

***"The DHS building is just the start of something great. We are investing more than 16 million dollars into the new building, and we are working to find other businesses that are a good fit for further development at TimberMill Shores."***

- Justin Hurley Braswell, Executive Vice President for Rubicon Investments.

TimberMill Shores, Rubicon Investments and the Shaw family share in the same dream, to see the development turn into a great community that fosters a work-live-play mentality.

### Rubicon Has No Intentions of Moving from TimberMill Shores

Paul Stewart, CEO of Sky Lakes Medical Center has previously suggested that Rubicon was entertaining the idea of moving their new building, and respective DHS lease to the Klamath Works Campus. There is a process in place for the State to negotiate real estate and lease contracts, however the window for negotiation ended once the award was made on February 27, 2018.

Rubicon has communicated to Mr. Stewart that they are not interested in his proposal. The proposed "land swap" that Stewart continues to promote ignores the duty that DHS and DAS have to act in the taxpayers' best interest.

It is disappointing to see that Mr. Stewart and Sky Lakes are continuing their objections to the selection process for the DHS Multi-Service Center. However, Rubicon and TimberMill Shores have made numerous efforts to let Paul Stewart know that this offer would not be contemplated, by either party. The State sent Mr. Stewart a letter to clarify the process and inform him that their decision is final. As Mr. Stewart continues to misrepresent the interest of Rubicon Investments, a Cease and Desist letter was sent to Paul Stewart and the Sky Lakes Medical Center Board, to indicate that true position of Rubicon Investments.

***"The State went through a fair and lengthy process to select a site. They did not find the Klamath Works site to be the best fit for their needs. It is not up to a Paul Stewart or any other group. The State made their decision, and we are thrilled it will be here at TimberMill Shores"***

- Rob Shaw, Managing Partner for TimberMill Shores

## **Rubicon Investments Learns of New Potential**

Since acquiring the remaining vacant lots in the first phase of the TimberMill Shores Development, Rubicon is now seeking out other potential businesses. Rubicon has already received new interest from potential businesses interested in locating to TimberMill Shores.

"We anticipate that we will soon be able to release some great news about other businesses to locate in the Timber Mill Shores development"- Justin Hurley Braswell

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